



# CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : Survey No. 180 to 183, 190 & 191,  
Periya Obulapuram Village, Nagaraja Kandigai, Madharpakkam Road,  
Gummidipoondi, Thiruvallur - 601 201, Tamil Nadu. Telefax : 044 27991450  
E-mail : [chennaiferrous@gmail.com](mailto:chennaiferrous@gmail.com) Website : [www.chennaiferrous.com](http://www.chennaiferrous.com)  
CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

14<sup>th</sup> August 2024

The Manager –Listing,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

Dear Sir,

Scrip Code:539011 ISIN: INE777O01016

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> August ,2024**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015**

With reference to the above subject, a meeting of the Board of Directors of Chennai Ferrous Industries Limited was held today, the 14<sup>th</sup> day of August, 2024 at 11:00 A.M at the Registered Office of the Company. Among others, the following businesses as specified below were transacted at the meeting:

The Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2024 and the Limited Review Report issued by M/s. S. K. Gulecha & Associates, Chartered Accountants , Chennai ,[Firm Registration.No.013340S] ,Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and were placed before the Board of Directors of the Company at their meeting held today. The same have been approved and taken on record by the Board.

The Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2024 and the Limited Review Report are also available in the website of the company at [www.chennaiferrous.com](http://www.chennaiferrous.com) / Investors and are enclosed herewith for your kind perusal.

The meeting commenced at 11.00 A.M. and concluded at 03:00 P.M.

The Company confirms that the trading window for dealing in securities of the Company shall be opened after passing of 48 hours of the conclusion of the Board Meeting, i.e. 17<sup>th</sup> August 2024.

Kindly take the above information on record and confirm compliance.

Thanking you,

**Yours faithfully,**

**For Chennai Ferrous Industries Limited**

**BABU KUMARAN**

**Company Secretary & Compliance officer**



*Encl: as above*

# CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: Survey No 180 to 183, 190 & 191, Periya Obulapuram village, Nagaraja kandigai, Madharapakkam Road, Gummidipoondi - 601201

CIN:L27310TN2010PLC075626

www.chennaiferrous.com

Telfax: 044-27991450

## UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

PART I					
Statement of Unaudited Financial Results for the Quarter ended June 30, 2024					(Rs in Lacs)
Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Income from operations</b>				
(a)	Net Sales /Income From Operations (Net of excise duty)	7,296.05	1956.02	9,472.76	13642.29
(b)	Other Operating Income	112.06	217.52	95.56	660.60
	<b>Total Income from Operations (Net)</b>	<b>7,408.11</b>	<b>2,173.54</b>	<b>9,568.32</b>	<b>14,302.90</b>
2.	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock-in-trade	7,234.89	1,914.79	1,165.06	5,240.10
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(186.92)	-	7,782.82	7,782.82
(d)	Employee benefits expense	37.14	33.56	29.48	129.35
(e)	Finance Costs	0.31	4.55	4.70	10.17
(f)	Depreciation and amortisation expense	27.04	32.95	26.92	113.70
(g)	Other expenses	63.29	81.61	418.08	553.10
	<b>Total Expenses</b>	<b>7,175.74</b>	<b>2,067.45</b>	<b>9,427.06</b>	<b>13,829.23</b>
3.	<b>Profit / (Loss) from operations before Taxes (1-2)</b>	<b>232.37</b>	<b>106.09</b>	<b>141.26</b>	<b>473.67</b>
4.	Tax Expenses	58.49	-	-	194.51
5.	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (3-4)</b>	<b>173.88</b>	<b>106.09</b>	<b>141.26</b>	<b>279.16</b>
6.	Other Comprehensive Income - Net of Income Tax	-	-	-	-
7.	<b>Total Comprehensive Income for the period</b>	<b>173.88</b>	<b>106.09</b>	<b>141.26</b>	<b>279.16</b>
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.45	360.45	360.45	360.45
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,787.27
10.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic and diluted EPS before Extraordinary items	4.824	2.94	3.92	7.74
(b)	Basic and diluted EPS after Extraordinary items	4.824	2.94	3.92	7.74

### Notes:

1.Previous period figures have been regrouped wherever necessary.

2.The company operates under single segment viz., Trading in Coal and has only one reportable segment in accordance with Ind AS 108.

3.The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on August 14,2024 and have been subjected to limited review by the Statutory Auditors.

4. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

5. The above results for the quarter ended 30.06.2024 are available on the website of BSE (www.bseindia.com) and on the Company's website (www.chennaiferrous.com).

6. The figures for the quarter ended 31.03.2024 is the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year, which was subjected to limited review by the statutory auditors.

For CHENNAI FERROUS INDUSTRIES LIMITED

Date: 14.08.2024

Place: Gummidipoondi

*R. Natarajan*

R.Natarajan

Chairman & Managing Director





**INDEPENDENT AUDITOR'S REVIEW REPORT**

To The Board of Directors **CHENNAI FERROUS INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Chennai Ferrous Industries Limited ("the Company") for the quarter ended June 30, 2024 ("The Statement"). The statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as modified by Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 14.08.2024



for **S.K. GULECHA & ASSOCIATES**  
Chartered Accountants  
F.R No: 013340S

*[Signature]*

Sandeep Kumar Gulecha  
UDIN No: 24226263BKBNQU5285  
M. No: 226263